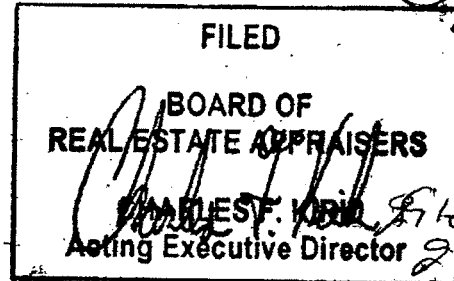


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STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
NEW JERSEY STATE REAL ESTATE
APPRAISERS BOARD

IN THE MATTER OF : Administrative Action
:
LEONARD F. ALBIG :
License #42RC00031200 : ORDER FOR VOLUNTARY
:
TO ENGAGE IN THE PRACTICE OF :
REAL ESTATE APPRAISING IN :
THE STATE OF NEW JERSEY : SURRENDER OF LICENSE

This matter was opened to the New Jersey State Real Estate Appraisers Board (the "Board") upon receipt of a complaint about an appraisal prepared by Leonard F. Albic ("Respondent") in or about February 2011 for property located at 443 Ellis Avenue, Lawnside, New Jersey. The Board initiated an investigation and requested that Respondent appear and give testimony at an investigative inquiry. In response to the letter requesting his appearance at the investigative inquiry, Respondent contacted the Board and indicated that he considered himself retired and that he would be willing to voluntarily surrender his license to practice as a real estate appraiser in the State of New Jersey.

The Board is satisfied that respondent's agreement to

voluntarily surrender his license to practice real estate appraising, with prejudice to any reinstatement, obviates the need for the Board to conduct further investigation and/or take further action on this matter.

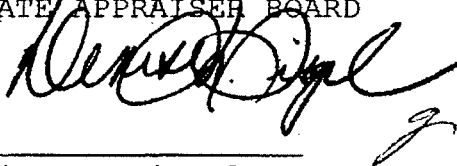
The parties desiring to resolve this matter, respondent waiving any right to a hearing, it appearing that there is good cause for entry of this Order, and respondent and the Board agreeing to its entry:

IT IS on this ^{23rd}~~22nd~~ day of FEBRUARY, 2012

HEREBY ORDERED AND AGREED that:

1. Respondent hereby voluntarily surrenders his license to practice as a real estate appraiser in the State of New Jersey, with prejudice to reinstatement. Respondent shall not hereafter apply for reinstatement of his license.

NEW JERSEY STATE REAL
ESTATE APPRAISER BOARD

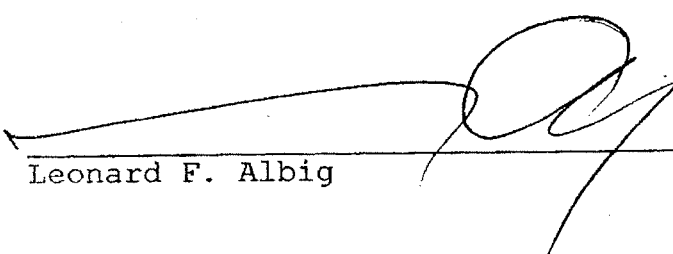


By: _____

Denise M. Siegel
Board President

I have read and understand the within Order and consent to the entry of the Order as a matter of public record. I understand that I am hereby voluntarily surrendering my license to practice real estate

appraising in New Jersey, and
agree that I will not seek
reinstatement of such license.


Leonard F. Albig

2/3/2012